

NiCAN Commences Trading on the OTCQB® Venture Market

Toronto, Ontario – August 13, 2024 – At today's market opening, the common shares of **NiCAN Limited** ("NiCAN" or the "Company") (TSX-V:NICN/OTCQB: NILTF/FRA:W8Y) will commence trading on the OTCQB[®] Venture Market, under the symbol NILTF. Investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on <u>www.otcmarkets.com</u>. The Company's common shares will continue to trade on the TSX Venture Exchange under the symbol NICN.

Brad Humphrey, President and CEO of NiCAN, stated "We are pleased to begin trading on the OTCQB as it gives our current and future shareholders another regulated platform from which they can conveniently trade our common shares. We believe the OTCQB will provide the Company significant added exposure to an expanded US market of Critical Metals investors looking for companies with high quality assets in stable jurisdictions."

The OTCQB[®] is a leading market for early-stage and developing U.S. and international companies. Recognized as an established public market by the U.S. Securities and Exchange Commission, the OTCQB[®] has helped companies build considerable shareholder value including enhanced liquidity and valuation. Investors may benefit from efficient trading through their preferred broker or financial advisor, transparent pricing with real-time quotes, and trusted disclosure that is made broadly available to broker-dealers and market data providers.

About NiCAN

<u>NiCAN Limited</u> is a mineral exploration company, trading under the symbol "NICN" on the TSX-V. The Company is actively exploring <u>two nickel projects</u>, both located in well-established mining jurisdictions in Manitoba, Canada.

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Cautionary Note Regarding Forward-Looking Statements

The information contained herein contains certain "forward-looking information" under applicable securities laws concerning stock market trading, investor appeal, prospective investor interest, mineralization conceptualizations and future exploration programs, business, operations and financial performance and condition of NiCAN Limited. Forward-looking information includes, but is not limited to,

stock market trading, investor appeal, and prospective investor interest. Forward-looking information may be characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Many of these assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct. Factors that could cause actual results to vary materially from results anticipated by such forward-looking information includes changes in market conditions, regulatory changes and listing requirements and/or delays. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking information.

Neither TSX-V nor its Regulation Services Provider (as that term is defined in policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.